CRYPTOCURRENCY CPA IN LA

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Contact: Robert Ricco

Phone: 1-310-729-3705

https://tinyurl.com/2ppsqpsd

Address: 555 W 5th St, 35 Fl, Los Angeles, Los Angeles, California, United States
Price: Check with seller
Description:
Cryptocurrency is an investment property and you owe taxes when you sell, trade, or use it. With that said, the character of a gain or loss generally depends on whether the virtual currency is a capital asset in the hands of the taxpayer. That is the gist of cryptocurrency and taxes in Los Angeles U.S., below we explain some details and clarify the implications of the above. 1. for tax purposes, cryptocurrency is treated as property and not as a currency. This means that it is considered a capital asset, similar to stocks, bonds, or real estate. However, not all the same rules that apply to these other assets apply to crypto. 2. if you trade cryptocurrency for fiat currency, such as the U.S. dollar, you must pa...

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