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[Transformer Oil Market][1] is estimated to surpass \$ 3.21 Billion mark in 2019 and reach USD 5.63 Billion by 2024, at a Compound Annual Growth Rate (CAGR) of 15.7% during the forecast period 2016-2024 globally. Rapid urbanization, drastic industrialization and the progressive access to modern electricity grids in major parts of rural areas in Asia Pacific have led to an increase in electricity consumption. The electricity demand in this region alone has nearly doubled in the last few years. Growing consumer requirements and the exponential development in distribution networks has also contributed to industry growth. Transformer Oil MarketTransformer Oil Market1These oils are used for insulating power equipment,...

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